



PRESS RELEASE

FOR IMMEDIATE RELEASE

For further information, contact:
Josh Schwaber
512-605-1907
josh.schwaber@verosystems.com

VEROS SYSTEMS SELECTED AS TOP TEN COMPANY AT RICE ALLIANCE OTC EVENT

Austin, TEXAS, May 6, 2015 — Attendees at the Rice Alliance Startup Roundup voted Veros Systems (“Veros”) as one of the top ten presenting companies. The event, which took place at the Offshore Technology Conference (OTC), showcased 50 companies with innovative technology applicable to the Oil & Gas market.

Brad Burke, Managing Director of the Rice Alliance, adds: “Despite the challenging economic environment, identifying and implementing new technologies offers the best solution for those operating in the industry to overcome its challenges. The companies presenting here today demonstrated strong entrepreneurial spirit which should have a positive impact on the future of the oil & gas sector.”

Veros received the award because of its Veros ForeSight™ product which uses clamp-on transformers to continuously monitor subtle fluctuations in the electrical input of electric motors driving equipment such as pumps, fans and compressors. The non-invasive, self-learning system installs easily at the motor control center or variable frequency drive enclosure. ForeSight continuously monitors 300+ metrics related to asset health and performance. With its patented machine learning algorithms, ForeSight detects slight electrical waveform variations in real-time and accurately alerts users of equipment issues months in advance, early enough to plan and take action. This results in less unplanned downtime, increased safety and improved efficiency, while minimizing spare parts cost and time spent on maintenance.

Veros has received funding from Austin Ventures, Chevron Technology Ventures, LiveOakVenture Partners and Shell Technology Ventures.

About Veros Systems

Veros is an industrial asset monitoring company based in Austin, Texas. The company’s flagship product, Veros ForeSight, provides a dashboard with real-time operating metrics and clear, early warnings about impending equipment failures, with zero false alarms. Engineering and maintenance managers rely on Veros ForeSight to quickly and easily know how their equipment is operating, identify poorly performing assets and be alerted to problems months in advance, so they can plan and take action. For more information, please visit www.verosystems.com.