

Baker Hughes Acquires Veros Systems

AUSTIN, Texas – Baker Hughes, a leading energy technology company that serves energy and industrial companies looking for more efficient, more reliable, and cleaner solutions, has acquired Veros Systems.

“The addition of Veros Systems to our portfolio enhances our turbomachinery remote and digital services capabilities and expands our industrial software platforms’ capability to monitor critical rotating equipment driven by electric motors,” Stefano Terzi, Turbomachinery Service Technical Director, Baker Hughes.



For more than a century Baker Hughes inventions have revolutionized the industry, and it is a market leader in providing a comprehensive range of turnkey repair and maintenance activities, modernizations and upgrades, and lifetime extension solutions to maximize operating performance and reduce emissions. Baker Hughes is steadfast in its commitment to develop and advance digital technologies and services, investing in growth companies such as Veros Systems.

The Veros team will work together with Baker Hughes to combine its innovative technologies and apply them to enhance remote monitoring and diagnostics, connecting people, data, and machines and provide data-driven insights for performance optimization, troubleshooting and maintenance needs.

“Under Baker Hughes leadership, we will continue our journey to use electrical waveform data to monitor the performance and health of motor driven rotating machinery. We are excited to have the opportunity to expand our capabilities and increase the scale of our monitoring footprint within Baker Hughes’ Turbomachinery Digital Services offering,” Jim Dechman, President & CEO, Veros Systems.

Since Veros Systems was founded in 2001, the team has focused on applying proprietary machine learning algorithms on high-resolution electrical waveforms to proactively predict failures on both motors and mechanical loads. The Veros team is delighted to join a company such as Baker Hughes, further complementing their turbomachinery digital offering.



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About Veros Systems

Veros Systems applies innovative data capture techniques and machine learning algorithms to electrical waveforms in industrial machines to continuously monitor rotating equipment health, gain real-time insights into operating performance and proactively predict failures. Enterprises implement Veros technology on a standalone monitoring platform, in the Cloud, or embedded within existing power distribution, metering and monitoring hardware to increase uptime, improve efficiency and optimize maintenance. For more information, visit www.verosystems.com.