



PRESS RELEASE

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VEROS SYSTEMS SELECTED AS INNOVATION PIONEER BY IHS CERA

Industrial asset monitoring company to present at CERAWEEK 2015

Austin, TEXAS, March 11, 2015 — Veros Systems (“Veros”), an industrial asset monitoring company, has been selected as an Energy Innovation Pioneer by IHS CERA, one of the world’s leading energy research firms. Pioneers will be recognized at CERAWEEK 2015, April 20 to 24, in Houston, Texas. Veros Systems CEO Jim Dechman will present how Veros ForeSight™ is transforming the condition monitoring of motors and their driven loads.

The Energy Innovation Pioneers program honors leading companies and entrepreneurs who are developing technologies and business plans that are transforming the energy future. Veros Systems was chosen by IHS technical experts for its creativity, feasibility of plan, scalability of technology and leadership team. Candidates were drawn from across the broad array of key energy domains, including upstream oil and gas, downstream and processing, water management, power storage, energy efficiency and demand response, cybersecurity, and internet of things.

Veros ForeSight uses clamp-on transformers to continuously monitor subtle fluctuations in the electrical input of electric motors driving equipment such as pumps, fans and compressors. The non-invasive, self-learning system installs easily at the motor control center or variable frequency drive enclosure. ForeSight continuously monitors 300+ metrics related to asset health and performance. With its patented machine learning algorithms, ForeSight detects slight electrical waveform variations in real-time and accurately alerts users of equipment issues months in advance, early enough to plan and take action. This results in less unplanned downtime, increased safety and improved efficiency, while minimizing spare parts cost and time spent on maintenance.

Veros has received funding from Austin Ventures, Chevron Technology Ventures, LiveOakVenture Partners and Shell Technology Ventures.

About Veros Systems

Veros is an industrial asset monitoring company based in Austin, Texas. The company’s flagship product, Veros ForeSight, provides a dashboard with real-time operating metrics and clear, early warnings about impending equipment failures, with zero false alarms. Engineering and maintenance managers rely on Veros ForeSight to quickly and easily know how their equipment is operating, identify poorly performing assets and be alerted to problems months in advance, so they can plan and take action. For more information, please visit www.verosystems.com.